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### Answers For Financial Accounting Theory

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the purpose ...

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Answer. a. Stewardship: Moral hazard; EB: reduction in agency costs (1+2 points) Information: Adverse selection; EB: lower cost of capital (due to lower estimation risk) (1+ points) b. If penalties and detection efforts are extremely large, fraud will not occur.

## **Past exams Financial Accounting Theory questions and answers**

Please answer Multiple choice questions instruction for four essay questions Required reference (this is the main reference for the all questions) Deegan, C 2014, Financial Accounting Theory, [...]

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### **NECO 2020 Financial Accounting Expo Answers (OBJ And ...**

A few arguments to support this theory are: certain cash receipts and disbursements are “lumpy,” within operating cash flows receipts and payments can be lumpy, accrual-based accounting is a better predictor of a company’s long-term financial performance.

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