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ECONOMICS GRADE 12 SESSION 8 (LEARNER NOTES) 4 Page 4 of 46 1.8 Large public corporations or business entities in the public sector are known as ... A parastatals. B corporates. C public companies. (2) 1.9 The GDP of a country is an example of a ... economic indicator in forecasting. A leading . B lagging

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(TEACHER NOTES) Page 4 of 119. 1.1.6  
Give a reason why the GNP figures in  
South Africa are generally lower than the  
GDP figures. (3) [20] QUESTION 2: 20  
minutes (Taken from DoE Nov 2008) An  
open economy circular flow model  
illustrates the economic interaction  
between the

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SECTION A (Compulsory) QUESTION 1  
(LO1 - LO4) 1.1 Various possible options  
are provided as answers to the following  
questions. Choose the most correct  
answer and only write the letter (A, B or  
C) next to the corresponding question  
number (1.1.1 - 1.1.12) in the ANSWER  
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