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Let $z = [1 / (1 + \delta)] - u_0$ and $z_0 = [1 / (1 + \delta)]$. There are two cases. • If $z \geq (1 - u_0) / (1 + \delta)$ then $\Gamma(u_0)$ has a subgame perfect equilibrium in which the players' strategies have the same structure as those in Proposition 12.1, with $x^* = (z, 1 - z)$ and $y^* = (1 - z, z)$.

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